

# Phalen Leadership Academy

## School Snapshot

Indiana Charter School Board

2014-15 Accountability System Dashboard

A-F grade not available as "n" size of 30 for calculating grade has not been met.

<b>Year Opened</b>	2013-14
<b>Grades Served</b>	K-3
<b>Address</b>	2323 N. Illinois St. Indianapolis, IN
<b>School Leader</b>	Ms. Biana Rivers
<b>Contact</b>	<a href="mailto:brivers@phalenacademies.org">brivers@phalenacademies.org</a>
<b>Board Chair</b>	Mr. Earl Phalen
<b>Contact</b>	<a href="mailto:emphalen@summeradvantage.org">emphalen@summeradvantage.org</a>

<h2 style="margin: 0;">School Grade</h2> <p style="margin: 0;">(On State A-F Accountability System)</p>	<h2 style="margin: 0;">Not Available*</h2>
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Student Enrollment	
2013-2014	2014-2015
150	294

Demographics 2014-15									
Free & Reduced Lunch	Ethnicity							Special Education	English Language Learners
	Black	Caucasian	Hisp.	Asian	Multi-racial	Amer.Ind.	Pac.Islander		
87.76%	88.44%	3.74%	1.02%	0.00%	6.80%	0.00%	0.00%	9.86%	1.02%

For more information regarding the ICSB Accountability System, please visit: [ICSB Accountability System](#)

Data Source: IDOE STN Application Center.

\*A-F grade not available as Phalen Leadership Academy served K-3 students during the 2014-2015 school year.

# Phalen Leadership Academy

## Academic Success

### Indiana Charter School Board

2014-15 Accountability System Dashboard

		2014-2015	2013-2014
1.1.a.	The school meets standards according to Indiana's K-12 Accountability System (A-F Model) under Public Law 221.	Not Applicable**	Not Applicable**
1.2.a.	Students achieve proficiency on state assessments in English Language Arts or English 10.	Improvement Necessary	Not Applicable**
1.2.b.	Students achieve proficiency on state assessments in Math or Algebra 1.	Does Not Meet Standard	Not Applicable**
1.2.c.	Students achieve proficiency on the IREAD-3 state assessment.	Exceeds Standard	Not Applicable**
1.2.d.	Students perform better on state examinations in English Language Arts or English 10 than students at comparable schools.	Exceeds Standard	Not Applicable**
1.2.e.	Students perform better on state examinations in Math or Algebra 1 than students at comparable schools.	Exceeds Standard	Not Applicable**
1.2.f.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in English Language Arts or English 10.	Not Available*	Not Applicable**
1.2.g.	Students in all eligible subgroups (FRL, ELL, SPED, and race/ethnicity) achieve proficiency on state assessments in Math or Algebra 1.	Not Available*	Not Applicable**
1.3.a.	The school's lowest performing quartile makes expected annual growth in English/Language Arts to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable**	Not Applicable**
1.3.b.	The school's lowest performing quartile makes expected annual growth in Math to maintain or achieve proficiency, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable**	Not Applicable**
1.3.c.	The school's top performing 75% makes expected annual growth in English/Language Art, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable**	Not Applicable**
1.3.d.	The school's top performing 75% makes expected annual growth in Math, as measured by Indiana's Growth Model and reported through Student Growth Percentiles (SGP).	Not Applicable**	Not Applicable**
1.4.a.	Student performance, dual-credit accumulation and/or industry certification reflects college and career readiness, based on the percentage of non-duplicated graduating students in the current school year achieving at least one of the following college and career readiness indicators outlined in the Accountability Plan.	Not Applicable**	Not Applicable**
1.4.b.	Students graduate from high school (as defined by the state's four-year graduation rate).	Not Applicable**	Not Applicable**
1.4.c.	High school graduates enroll in post-secondary institutions or are employed within five months of graduation (includes military service).	Not Applicable**	Not Applicable**
1.4.d.	High school graduates who received a waiver diploma also received an ICSB-approved industry certification.	Not Applicable**	Not Applicable**

Data Source: IDOE Learning Connection. In 2014-15 student growth percentile is not available for Phalen Leadership Academy as it served K-3 students. In 2013-14 state academic metrics are not available for Phalen Leadership Academy as it served K-2 students.

\*State academic data was not available due to the small number of students included in the accountability system.

\*\*Metric not applicable due to grade configuration for school year.

# Phalen Leadership Academy

## Financial Health

### Indiana Charter School Board

2014-15 Accountability System Dashboard

First year of operations: 2013-2014

<u>Profile</u>	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>
State and Federal Grants	\$ 1,693,888	\$ 3,604,693	
Other Income	\$ 551,405	\$ 802,241	

<u>Financial Position</u>			
Total Assets	\$ 1,158,707	\$ 1,949,097	
Current Assets	\$ 734,095	\$ 1,572,362	
Total Liabilities	\$ 101,155	\$ 161,561	
Current Liabilities	\$ 101,155	\$ 161,561	
Net Asset Position	\$ 1,057,552	\$ 1,787,536	

<u>Financial Activities</u>			
Support and Revenues	\$ 2,245,293	\$ 4,406,934	
Expenses	\$ 2,373,143	\$ 3,676,950	
Surplus (Deficit)	\$ (127,850)	\$ 729,984	

<u>Supporting Information</u>			
Depreciation Expense	\$ 85,496	\$ 105,468	
Total Cash	\$ 506,569	\$ 1,505,610	
Interest Expense	\$ -	\$ -	
Principal Payments (Mo)	\$ -	\$ -	
Lease Payments	\$ 377,212	\$ 507,132	
Actual Enrollment*	109.50	235.75	
Estimated Enrollment	330	350	

\* Based on FY DOE-ME (Membership) Average

	<u>Standard</u>	<u>FY 2015</u>	<u>Rating FY 2015</u>	<u>FY 2014</u>	<u>Rating FY 2014</u>
<b><u>Near Term</u></b>					
Current Ratio	>1.1	9.73	MS	7.26	MS
Days cash on Hand	>60	161	MS	117	MS
Enrollment Variance	>95%	67%	DNMS	33%	DNMS
Debt Default	No	No	MS	No	MS
<b><u>Long Term</u></b>					
Total Margin & 3 Yr Aggregated Total Margin	See Plan	0.17	MS	(0.06)	DNMS
		0.00%	N/A	0.00%	N/A
Debt to Asset ratio	<0.9	0.08	MS	0.09	MS
Cash Flow & 3 Yr Cumulative Cash Flow	See Plan	\$ 999,041	MS	\$ 506,569	MS
		\$ -	N/A	\$ -	N/A
Debt Service Coverage Ratio	>1.2	1.65	MS	(0.11)	DNMS

#### **Observations and notes**

None.

Data Sources: Annual Audit; Annual Budget

<u>Audit History</u>	<u>Fiscal Year</u>	<u>Auditor</u>	<u>Date</u>
	FY2014	Clifton Larson Allen	6/30/2014
	FY2015	Clifton Larson Allen	12/31/2015

# Phalen Leadership Academy

## Organizational Compliance

### Indiana Charter School Board

2014-15 Accountability System Dashboard

		2014-2015	2013-2014
3.1.a.	The school has conducted lawful, unbiased admissions, enrollment and retention processes including conducting appropriate randomized lotteries where required.	Meets Standard	Meets Standard
3.2.a.	The school met attendance goals.	Meets Standard	Does Not Meet Standard
3.2.b.	The school followed appropriate and lawful student discipline processes.	Meets Standard	Does Not Meet Standard
3.3.a.	The school has respected the rights of students with disabilities under applicable laws, rules and regulations (including the Individuals with Disabilities Education Act, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act, and Article 7) and provisions of its charter agreement.	Meets Standard	Meets Standard
3.4.a.	The school has respected the rights of English Language Learner (ELL) students under all applicable laws, rules, regulations (including Title III of the Elementary and Secondary Education Act (ESEA) and US Department of Education authorities) and provisions of its charter agreement.	Meets Standard	Meets Standard
3.5.a.	The school has materially complied with the rights of students.	Meets Standard	Does Not Meet Standard
3.6.a.	The school has complied with applicable laws, rules, regulations and provisions of its charter agreement relating to governance.	Meets Standard	Meets Standard
3.7.a.	The school meets financial reporting and compliance requirements.	Meets Standard	Meets Standard
3.8.a.	The school complies with applicable laws, rules, regulations and provisions of its charter agreement relating to safety, security and health related services.	Meets Standard	Meets Standard

Data Sources: Annual Assurances, IDOE Reports, IDOE Complaints, ICSB Site Visits, ICSB Complaints, IDOE Compass